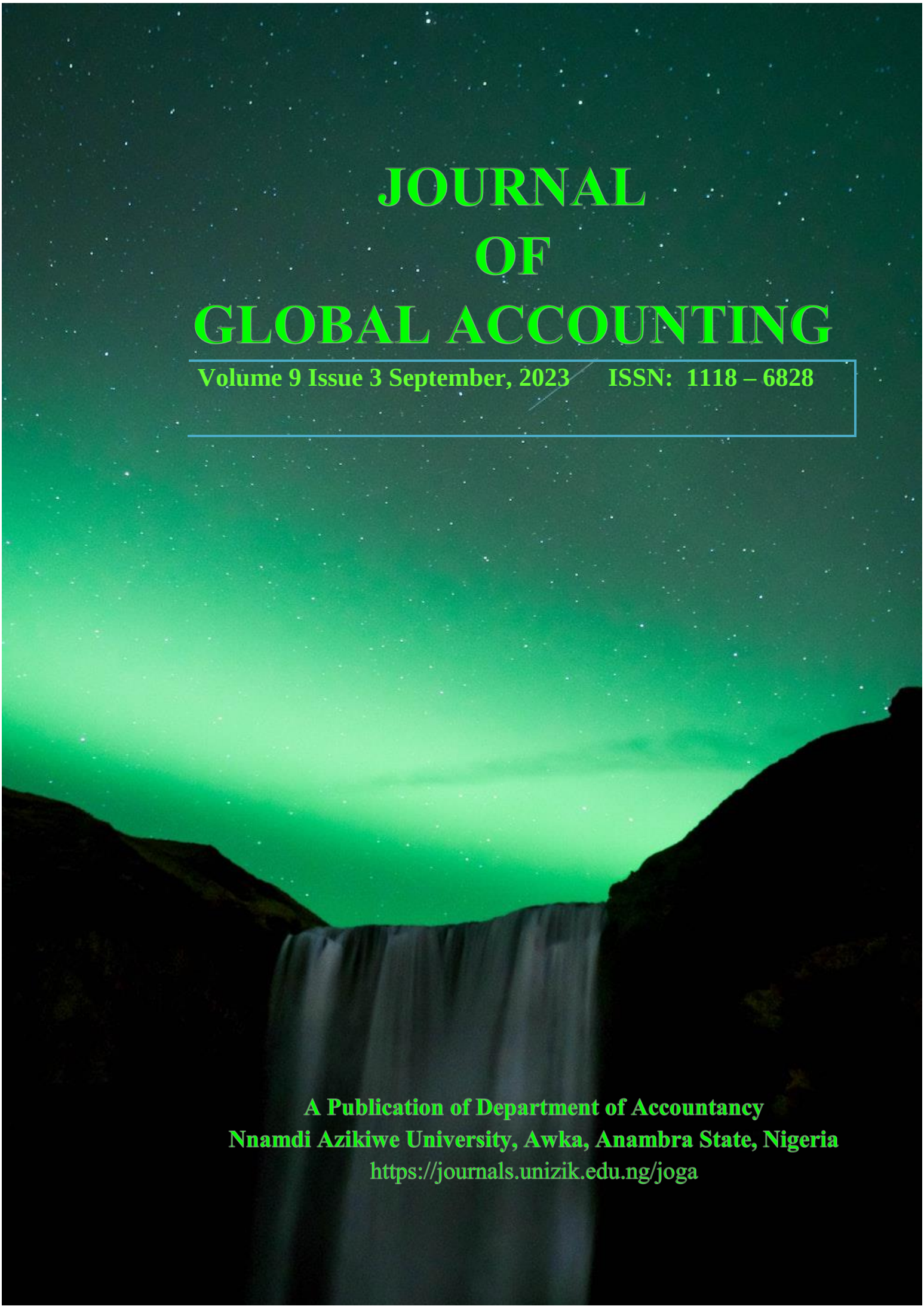


JOURNAL OF GLOBAL ACCOUNTING

Volume 9 Issue 3 September, 2023 ISSN: 1118 – 6828

A Publication of Department of Accountancy
Nnamdi Azikiwe University, Awka, Anambra State, Nigeria
https://journals.unizik.edu.ng/joga

JOURNAL OF GLOBAL ACCOUNTING
9 (3) September, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Copyright © Department of Accountancy, Faculty of Management Sciences, Nnamdi Azikiwe University Awka, Anambra State, Nigeria.

Published: 2023

Website: https://journals.unizik.edu.ng/joga

All rights reserved. No part of this publication may be reproduced, stored in a retrieval system or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise without the prior written permission of the copyright owner.

ISSN: 1118 – 6828

JOURNAL OF GLOBAL ACCOUNTING
9 (3) September, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Call for Papers

JOGA is an open access journal that now publishes four (4) issues annually, precisely in April, July, September and December. The Journal covers full length original and high quality research articles and case studies on Accounting Theory and Practice, Auditing and Investigation, Accounting Information Communication Technology, Financial Reporting, Finance and Investment, Financial Market and Institutions, Corporate Finance and Management, Cost Accounting, Managerial Accounting, Public Sector Accounting, Finance and Reporting Practices, International Finance, Taxation and other Contemporary issues in Accounting

Reviewers remain anonymous so as to maintain the high technical and quality standards required by Researchers. The journal enhances indexing retrieval power and eliminates the need for permission to reproduce and distribute content; It is therefore fully committed to the open access initiative and provides free access to all articles as soon as they are published.

The Editorial team is exclusively inviting you to submit your contemporary and well-articulated original research works at the Journal of Global Accounting through its editorial e-mail address: editor.joga@journals.unizik.edu.ng

Authors' submissions are timely acknowledged and the peer review reports as well as the editorial board's decision on such manuscripts are communicated within four weeks of submission. Following the paper's acceptance and authors' satisfaction of publication requisites, a gallery proof is sent to the authors for their perusal and consequent publication in the next issue. To fast-track a manuscript's peer review and publication, authors are advised to structure their manuscript in line with JOGA's guideline and format for manuscript preparation. Visit the SUBMISSION menu on https://journals.unizik.edu.ng/joga for concise details.

JOURNAL OF GLOBAL ACCOUNTING
9 (3) September, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Editorial Board

Editor in Chief
Chitom R. John-Akamelu, PhD
Department of Accountancy
Nnamdi Azikiwe University, Awka, Anambra State, Nigeria.
Email: cr.john-akamelu@unizik.edu.ng

Assistant Editor in Chief / Chairman, Editorial Board
Emmanuel I. Okoye, PhD,
Professor of Accountancy, Nnamdi Azikiwe University, Awka.
Email: eik.okoye@unizik.edu.ng

Editor
Ugochukwu J. Nwoye, PhD
Email: uj.nwoye@unizik.edu.ng

Members of Editorial Board
1. Raymond A. Ezejiofor, PhD; Email: ra.ezejiofor@unizik.edu.ng
2. Segun I. Adeniyi, PhD; Email: si.adeniyi@unizik.edu.ng
3. Meshack E. Aggreh, PhD; Email: me.aggreh@unizik.edu.ng
4. Francis C. Egbunike, PhD; Email: fc.egbunike@unizik.edu.ng
5. Nestor N. Amahalu, PhD, Email: nn.amahalu@unizik.edu.ng
6. Priscilla U. Egolum, PhD; Email: pu.egolum@unizik.edu.ng
7. Onyinye M.R. Eneh, PhD, Email: o.eneh@unizik.edu.ng
8. Chinwe G. Odum, PhD;Email: cg.odum@unizik.edu.ng
9. Ifeanyi F. Osegbue, PhD, Email: if.osegbue@unizik.edu.ng
10. Innocent C. Nnubia, PhD; Email: ic.nnubia@unizik.edu.ng
11. Jonathan C. Ndubuisi, PhD, Email: cj.ndubuisi @unizik.edu.ng
12. Rev'd Tochukwu Akaegbobi, Email: tn.akaegbobi@unizik.edu.ng
13. Maureen N. Okeke; PhD Email: mn.okeke@unizik.edu.ng
14. Onyekachi N. Okeke; Email: on.okeke@unizik.edu.ng
15. Emeka Omaliko, PhD, Email: el.omaliko@unizik.edu.ng

Consulting Editors
1. Benjamin C. Osisioma, PhD,
   Emeritus Professor of Accountancy, Nnamdi Azikiwe University, Awka,
   Email: bc.osisioma@unizik.edu.ng

2. Barrister Charles E, Ezeagba, PhD,
Professor of Accountancy, Nnamdi Azikiwe University, Awka,
Email: ce.ezeagba@unizik.edu.ng
3. Chikwelu Mbonu, PhD
Email: chikwelumbonu@gmail.com

JOURNAL OF GLOBAL ACCOUNTING
9 (3) September, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

CONTENTS

Oil spillage and environmental degradation in Niger Delta: Effects
Eberechukwu M. Ozondu, Patrick A Egbunike 1

Does financial reporting regulation affect economic growth of the Signatories to the AfCFTA?
Chinedu U. Asogwa, Gloria O. Okafor 18

Corporate diversity and financial performance of quoted Oil and Gas firms in Nigeria
Esther C. Okafor, Theophilus O. Okegbe 28

Effect of Treasury Single Account on accountability and transparency of tertiary institutions in Anambra State
Precious O. Ejike-Orji, Onyinye M. Eneh 43

Earnings management and corporate sustainability performance of listed non-financial firms in Nigeria
Joseph Amedu1 Tochukwu G. Orji-Okafor 76

Determinant of dividend policy of quoted commercial banks in Nigeria
Emmanuel i. Eyung, Frnacis N. Udeh 100

Assessing the financial distress risk of listed non-finance firms in Nigeria: The CEO dimension
Nneka J. Ibida, Joshua K.J. Onuora, Nkechi Theresa Ofor 109

Corporate attributes and earnings management of non-financial firms listed on the Nigeria Exchange Limited
Kelechi M. Amasiatu, Emmanuel I. Okoye, Segun I. Adeniyi 134

Small Scale Enterprises; challenges and prospects in Benin City, Nigeria
Felix O. Emovon, Omimi-Ejoor O.K. Atu, Innocent S. Agbo 155

Market risk effects and financial performance of listed Brewery Firms in Nigeria
Nzubechukwu A. Ike, Okenwa Cy. Ogbodo 182

JOURNAL OF GLOBAL ACCOUNTING
9 (3) September, 2023.
ISSN: 1118 – 6828
https://journals.unizik.edu.ng/joga

Environmental responsibility disclosure and performance of Oil and Gas firms listed in Nigeria: Moderating role of earnings Management
Betty N. Akuchi, Patrick A. Egbunike 214

Effects analysis of measures of working capital management on financial performance of non-financial firms listed in Nigeria
Peace C. Umenzekwe, Emmanuel I. Okoye, Ugochukwu J. Nwoye 231

Chief Executive Officer tenure and earnings quality of listed firms in Nigeria: evidence from pre and post 2011 code requirements
Francis N.P. Udeh, Blessing N. Ogodor 247

Accounting for climate change and operational performance of quoted Oil and Gas firms in Nigeria and South Africa
Kate N. Nwankwoh, Tochukwu G. Oiji-Okafor 270

Appraising fiscal policy implementation in Anambra State, Nigeria: Effects on the performance of Micro, Small and Medium Enterprises
Ugochukwu J. Nwoye, David Chucks Akan 288

Sources of finance and financial performance of firms in Nigeria
Felix O. Emovon, Mary Josiah, Clement Ozele 314

Audit quality and earnings management of pharmaceutical companies listed in Nigeria
Theresa N. Obi, Pius V.C. Okoye 322